

Public Employees' Retirement Fund (PERF) Monthly Update

As of February 28, 2025



Asset Class	Ending Asset Value (\$B)	Current Allocation (%)
Public Equity ¹	\$ 210.5	39.5%
Private Equity	\$ 90.7	17.0%
Income	\$ 157.9	29.6%
Real Assets	\$ 70.4	13.2%
Private Debt	\$ 19.3	3.6%
Other Trust Level	\$ 11.9	2.2%
Total Fund Financing	\$ (27.6)	-5.2%
Strategic	\$ (15.7)	-2.9%
Active	\$ (11.9)	-2.2%
Total PERF	\$ 533.2	100.0%

¹ Public Equity includes exposure from derivatives.