

Official Fund Level Performance Produced by the Financial Office¹

As of June 30, 2024	Inception Date	Ending Market Value (MM)	Since Inception			20-Yr			10-Yr			5-Yr			1 Yr			FYTD		
			Net Return	Bench mark	Excess bps	Net Return	Bench mark	Excess bps	Net Return	Bench mark	Excess bps	Net Return	Bench mark	Excess bps	Net Return	Bench mark	Excess bps	Net Return	Bench mark	Excess bps
Public Employees' Retirement Fund ²	7/1/1988	501,523	8.14%	-	-	6.71%	7.20%	(50)	6.23%	6.31%	(8)	6.64%	6.58%	6	9.30%	10.33%	(104)	9.30%	10.33%	(104)
Judges' Retirement Fund	7/1/1992	53	2.67%	2.53%	14	1.72%	1.57%	15	1.67%	1.51%	16	2.34%	2.16%	18	5.67%	5.40%	27	5.67%	5.40%	27
Judges' Retirement System II Fund	12/1/1996	2,624	6.58%	6.51%	7	6.44%	6.31%	13	5.57%	5.31%	26	6.11%	5.84%	27	11.39%	11.14%	25	11.39%	11.14%	25
Legislators' Retirement System Fund	7/1/1988	93	7.35%	7.35%	1	5.13%	5.03%	10	3.42%	3.26%	17	2.77%	2.68%	9	5.51%	5.52%	(2)	5.51%	5.52%	(2)
CEPPT Strategy 1	10/1/2019	205	4.27%	4.25%	2	-	-	-	-	-	-	-	-	-	8.68%	8.64%	4	8.68%	8.64%	4
CEPPT Strategy 2	1/1/2020	57	1.52%	1.50%	2	-	-	-	-	-	-	-	-	-	6.06%	6.05%	1	6.06%	6.05%	1
CERBT Strategy 1	6/1/2007	18,156	5.28%	4.92%	37	-	-	-	5.62%	5.32%	30	6.19%	5.98%	22	10.98%	10.80%	19	10.98%	10.80%	19
CERBT Strategy 2	10/1/2011	2,007	6.20%	5.97%	23	-	-	-	4.45%	4.20%	24	4.33%	4.18%	14	8.21%	8.09%	11	8.21%	8.09%	11
CERBT Strategy 3	1/1/2012	783	4.64%	4.41%	23	-	-	-	3.53%	3.32%	21	3.07%	2.97%	10	6.28%	6.18%	10	6.28%	6.18%	10
CalPERS Health Care Bond Fund	8/1/1997	73	3.51%	3.45%	6	3.15%	3.04%	11	1.41%	1.35%	7	-0.26%	-0.23%	(2)	2.58%	2.63%	(5)	2.58%	2.63%	(5)
Long-Term Care Fund	3/1/1996	4,356	5.59%	5.53%	7	4.65%	4.52%	13	3.17%	3.09%	8	2.92%	2.87%	5	8.93%	9.11%	(18)	8.93%	9.11%	(18)
CalPERS Target Income Fund	12/1/2008	187	5.25%	5.28%	(3)	-	-	-	3.65%	3.52%	13	4.03%	3.90%	14	8.06%	8.04%	2	8.06%	8.04%	2
CalPERS Target 2020 Fund	12/1/2008	164	6.87%	6.86%	1	-	-	-	4.21%	4.07%	14	5.28%	5.12%	16	9.09%	9.08%	1	9.09%	9.08%	1
CalPERS Target 2025 Fund	12/1/2008	232	7.80%	7.78%	2	-	-	-	5.11%	4.96%	15	6.57%	6.39%	18	11.15%	11.15%	0	11.15%	11.15%	0
CalPERS Target 2030 Fund	12/1/2008	260	8.69%	8.66%	2	-	-	-	5.77%	5.65%	12	7.66%	7.54%	12	12.90%	12.91%	(1)	12.90%	12.91%	(1)
CalPERS Target 2035 Fund	12/1/2008	189	9.51%	9.51%	(0)	-	-	-	6.53%	6.40%	14	8.87%	8.72%	15	14.70%	14.72%	(2)	14.70%	14.72%	(2)
CalPERS Target 2040 Fund	12/1/2008	180	10.15%	10.13%	2	-	-	-	7.25%	7.11%	14	9.94%	9.79%	14	16.73%	16.76%	(3)	16.73%	16.76%	(3)
CalPERS Target 2045 Fund	12/1/2008	111	10.37%	10.39%	(1)	-	-	-	7.63%	7.49%	14	10.18%	10.03%	15	17.57%	17.60%	(3)	17.57%	17.60%	(3)
CalPERS Target 2050 Fund	12/1/2008	71	10.44%	10.39%	5	-	-	-	7.63%	7.49%	14	10.17%	10.03%	15	17.57%	17.60%	(3)	17.57%	17.60%	(3)
CalPERS Target 2055 Fund	10/1/2013	29	8.17%	8.10%	7	-	-	-	7.63%	7.49%	14	10.18%	10.03%	15	17.57%	17.60%	(3)	17.57%	17.60%	(3)
CalPERS Target 2060 Fund	11/1/2018	14	10.66%	10.54%	12	-	-	-	-	-	-	10.15%	10.03%	12	17.57%	17.60%	(3)	17.57%	17.60%	(3)
CalPERS Target 2065 Fund	12/1/2022	4	17.57%	17.60%	(3)	-	-	-	-	-	-	-	-	-	17.57%	17.60%	(3)	17.57%	17.60%	(3)
SSgA STIF	9/1/2010	120	1.25%	1.12%	13	-	-	-	1.70%	1.51%	19	2.35%	2.16%	19	5.68%	5.40%	27	5.68%	5.40%	27
CalPERS SIP US Short Term Bond Core	10/4/2013	38	1.24%	1.33%	(9)	-	-	-	1.27%	1.35%	(8)	1.21%	1.25%	(4)	4.82%	4.87%	(4)	4.82%	4.87%	(4)
CalPERS SIP US Bond Core	10/7/2013	52	1.65%	1.61%	5	-	-	-	1.38%	1.35%	4	-0.22%	-0.23%	1	2.64%	2.63%	1	2.64%	2.63%	1
CalPERS SIP Real Asset Core	10/8/2013	18	3.79%	3.79%	(0)	-	-	-	3.10%	3.10%	0	6.56%	6.48%	8	5.70%	5.75%	(5)	5.70%	5.75%	(5)
CalPERS SIP Russell All Cap Core	10/7/2013	806	12.92%	12.89%	4	-	-	-	12.18%	12.14%	4	14.17%	14.12%	5	23.14%	23.11%	4	23.14%	23.11%	4
CalPERS SIP Global All Cap EX-US Core	10/7/2013	79	4.80%	4.60%	20	-	-	-	4.14%	3.92%	23	5.85%	5.62%	23	11.43%	11.57%	(14)	11.43%	11.57%	(14)
Terminated Agency Pool	7/1/2013	199	2.03%	-	-	-	-	-	1.77%	-	-	-0.15%	-	-	-0.81%	-	-	-0.81%	-	-

¹ Official Performance is derived from the Accounting Book of Record (ABOR). SSB maintains the accounting system.

² Public Employees' Retirement Fund inception date (7/1/1988) pre-dates benchmark performance (4/30/1989).